

## Economic Determinants of Regional Integration in Developing Counties

Marinov, Eduard (2014): *Economic Determinants of Regional Integration in Developing Counties*. Published in: Proceedings of the 2nd Economics & Finance Conference, Vienna, Austria. Jiri Rotschedl, Klara Čermáková (eds) No. ISBN 978-80-87927-01-4 (June 2014): pp. 363-383.



PDF

MPRA\_paper\_60321.pdf

[Download \(876kB\)](#) | [Preview](#)

### Abstract

Regional integration is often viewed as a way to support development and economic growth in developing countries through the related with it benefits to trade and welfare. Economic integration theory goes through two development stages each of which addresses the political and economic context relevant for its time. The first stage is regarded as classic theory or static analysis and includes the traditional theories of economic integration that explain the possible benefits of integration. The second stage includes the new economic integration theories that are often referred to as dynamic analysis of economic arrangements. Besides these two, there is a third type of integration theories that deals with the effects, benefits and constrains of the economic integration arrangements of developing and least developed countries because in most cases, theories of economic integration and its benefits – of dynamic ones, but even more of static ones, are not fully applicable to integration agreements among developing and least developed countries. The current paper tries to come up with a conclusion on what parts of classic and new integration are applicable to the integration arrangement among developing countries and tries to summarize these theories in three main groups – general economic, market-related and trade-related factors and effects.

|                         |   |
|-------------------------|---|
| <b>Item Type:</b>       | MPRA Paper  |
| <b>Original Title:</b>  | Economic Determinants of Regional Integration in Developing Counties  |
| <b>English Title:</b>   | Economic Determinants of Regional Integration in Developing Counties  |
| <b>Language:</b>        | English   |
| <b>Keywords:</b>        | Economic Integration Theory, Developing Countries Integration   |
| <b>Subjects:</b>        | <a href="#">F - International Economics &gt; F0 - General &gt; F00 - General</a><br><a href="#">F - International Economics &gt; F5 - International Relations, National Security, and International Political Economy &gt; F50 - General</a><br><a href="#">F - International Economics &gt; F5 - International Relations, National Security, and International Political Economy &gt; F55 - International Institutional Arrangements</a> |
| <b>Item ID:</b>         | 60321   |
| <b>Depositing User:</b> | Dr. Eduard Marinov  |
| <b>Date Deposited:</b>  | 02 Dec 2014 02:12   |
| <b>Last Modified:</b>   | 26 Sep 2019 09:33   |

**References:**

- Marinov, V. (1999) Regional Economic Integration. PH Stopanstvo, Sofia. (in Bulgarian)
- Panusheff, E. (2003) Economic integration in the European Union. PH Nekst, Sofia. (in Bulgarian)
- Savov, S. (1995). World Economics. PH Luren, Veliko Tarnovo. (in Bulgarian)
- Shikova, I. (2011). Policies of the European Union. PH "Sv. Kliment Ohridski", Sofia. (in Bulgarian)
- Allen, R. L. (1963). Review of The theory of economic integration, by Bela Balassa. *Economic Development and Cultural Change* 11 (4): pp. 449-454.
- Abdel Jaber, T. (1971) A review article: The relevance of traditional integration theory to less developed countries. *Journal of Common Market Studies* 9 (3): pp. 254-267.
- Balassa, B. (1961) The Theory of Economic Integration. Richard D. Irwin. Homewood, Illinois.
- Balassa, B. (1965) Economic development and integration. Centro De Estudios Monetario Latinoamericanos. Mexico.
- Balassa, B. and A. Stoutjesdijk. (1975) Economic integration among developing countries. *Journal of Common Market Studies*, pp. 37-55.
- Baldwin, R., R. Forslid and J. Haaland. (1995) Investment creation and investment diversion: Simulation analysis of the single market programme. NBER Working Paper no. 5364. Cambridge.
- Catudal, H. M. (1951) Review of The customs union issue, by Jacob Viner. *The American Journal of International Law* 45 (1): pp. 209-211.
- Cooper, C. A., and B. F. Massell. (1965) Toward a general theory of customs union for developing countries. *The Journal of Political Economy* 73 (5): pp. 461-476.
- Corden, W. M. (1972) Economies of scale and customs union theory. *The Journal of Political Economy* 80 (3): pp. 465-475.
- Elkan, P. G. (1975) Measuring the impact of economic integration among developing countries. *Journal of Common Market Studies* 14 (1): pp. 56-68.
- Hirschman, A. (1971) A bias for hope: Essays on development and Latin America. Yale University Press. New Haven and London.
- Hosny, A.S. (2013) Theories of Economic Integration: A Survey of the Economic and Political Literature. *International Journal of Economy, Management and Social Sciences* 2 (5) May 2013, pp. 133-155
- Inotai, A. (1991) Regional integration among developing countries, revisited. Policy, Research, and External Affairs Working Paper no. 643. Washington, D.C.: World Bank.
- Kahnert, F, P. Richards, E. Stoutjesdijk, and P. Thomopoulos. (1969) Economic integration among developing countries. Paris: Development Center of the Organization for Economic Co-operation and Development (OECD)
- Kreinin, M. (1964) On the dynamic effects of a customs union. *The Journal of Political Economy* 72 (2): pp. 193-195.
- Lawrence, Robert Z. (1997) Preferential trading arrangements: The traditional and the new. Chapter 2 in *Regional Partners in Global Markets: Limits and Possibilities of the Euro-Med Agreements*, edited by Ahmed Galal and Bernard Hoekman. Center for Economic Policy Research and the Egyptian Center for Economic Studies.
- Linder, S. B. (1966) Customs unions and economic development. In *Latin American Economic Integration*, edited by Miguel S. Wionczek. New York: Praeger.
- Lipsey, R. G. (1960) The theory of customs unions: A general survey. *The Economic Journal* 70 (279): pp. 496-513.
- Longi, S and P. Nijkamp. (2007) Economic Integration and Labour Markets: Ways Forward. In: *Regionalization, Growth and Economic Integration*. Physica-Verlag, pp. 3-24.
- Machlup, F. (1977). A history of thought on economic integration. New York: Columbia University Press.
- Makower, H., and G. Morton. (1953) A contribution towards a theory of customs union. *The Economic Journal* 63 (249): pp. 33-49.
- Meade, J. E. (1955) The theory of customs unions. Amsterdam: North Holland.
- Meier, G. M. (1960) Effect of a customs union on economic development. *Social and Economic Studies* (March 1960): pp. 29-36.
- Mikesell, R. F. (1965) The theory of common markets as applied to regional arrangements among developing countries. In *International Trade Theory in a Developing World*, edited by Harrod and Hague. New York: St. Martin's Press.
- Panagariya, A. (1998). The regionalism debate: An overview. University of Maryland.
- Rueda-Junquera, F. (2006) European integration model: Lessons for the Central American common market. Jean Monnet/Robert Shuman Paper Series 6 (4) Florida: University of Miami.
- Sakamoto, J. (1969) Industrial development and integration of underdeveloped countries. *Journal of Common Market Studies* 7 (4): pp. 283-304.
- Salera, V. (1951) Review of The customs union issue, by Jacob Viner. *The Journal of Political Economy* 59 (1): p.84.
- Schiff, M. and L. A. Winters. (1998) Dynamics and politics in regional integration arrangements: An introduction. *The World Bank Economic Review* 12 (2): pp.177-195.
- Shams, R. (2003) Regional integration in developing countries: Some lessons based on case studies. HWWA Discussion Paper no. 251. Hamburg, Germany: Hamburg Institute of International Economics.
- Sheer, A. (1981) A survey of the political economy of customs unions. *Law and Contemporary Problems* 44 (3): pp.33-53.
- Viner, J. (1950) The Customs Union Issue. New York: Carnegie Endowment for International Peace.

---

MPRA is a [RePEc](#) service hosted by  
the [Munich University Library](#) in Germany.

