In the second edition, Anne Marie Ward has developed her original textbook to produce what may well be a seminal text for the study of Finance within both professional and academic courses. With particular relevance to students in Ireland and the UK, but also internationally, the author clearly presents the theory behind finance, provides practical worked examples to illustrate this theory and integrates academic research to provide a deeper understanding of the theories. To summarise this book: • explains the major factors that can impact on financial decision making, such as the financial environment and human behaviour. In particular the new edition considers the impact of the current economic environment on financial decision-making. • explores the various finance theories that are mooted to explain, influence or improve financial decision-making; • considers research findings and interprets these in light of the theory; • uses simple examples in the body of each chapter to explain the theory being considered, building up to an examination standard question at the end of each chapter; and • uses examples from Irish and UK companies to explain finance decision-making.

Finance: Theory and Practice (2nd edition) is written in a clear and concise manner, integrates real life examples to highlight the practical relevance of concepts; and uses simple examples to explain the basics, and to examine business decisions being faced by organisations.

**Abstract**

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**Keywords**

- Business
- Finance
- Corporate Finance
- Financial Decision-Making for Corporations
- Finance theory
- Social Sciences
- Edition
- Social Sciences
- Decision making
- Social Sciences
- Ireland
- Social Sciences
Fiscal decentralization is one of the key concepts in the public finance theory and a commonly used policy measure in public sector reforms. The concept of fiscal decentralization began to gain grounds in decentralization research in the 1950s after Samuelson [18] and Musgrave [19], who elaborated on the nature of public goods and the structure of expenditures. They in their theory recognized the main advantages and disadvantages of intergovernmental transactions, as well as the decentralized approach.