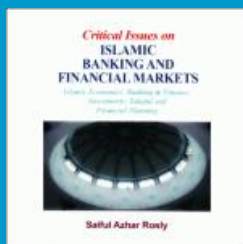


Critical issues on Islamic banking and financial markets: Islamic economics, banking and finance, investments, takaful and financial planning



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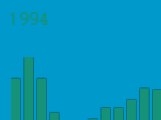
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ABSTRACTS VIEWS



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Abstract

This book provides the underlying principles of Shariah financial instruments and presented them in actual and practical form. Since 1983, Malaysia has been making significant inroads into the Islamic financials landscape. Today Islamic financial transactions have made their presence felt in almost all financial institutions including banks, unit trusts, insurance, discount houses, fund management, factoring, pawn broking and project financing. And with more than USD200 billion Islamic funds available in global finance today, it is logical that the business of Islamic banking, insurance and fund management is fast expanding and encroaching into non-traditional financing.

Keywords

Islamic banking, Banking law (Islamic law), Islamic finance (Personal), Islamic economics

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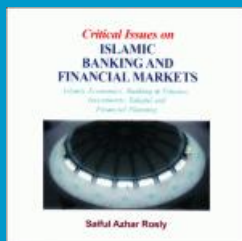
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# KNOWLEDGE MANAGEMENT CENTRE

## Advancing Islamic Finance Knowledge

Islamic banking or Islamic finance (Arabic: مصرفية إسلامية) or sharia-compliant finance is banking or financing activity that complies with sharia (Islamic law) and its practical application through the development of Islamic economics. Some of the modes of Islamic banking/finance include Mudarabah (profit-sharing and loss-bearing), Wadi'ah (safekeeping), Musharaka (joint venture), Murabahah (cost-plus), and Ijara (leasing). The main objective of Islamic financial system is to govern the flow of funds from the surplus sector to the deficit sector and it does so to promote justice (adalah). That is, by adhering to Shariah principles and achieving efficiency - doing the right thing and doing it right, public and private interest interests are can both be protected. By doing so, the legal and moral dimensions of product design and development are now equally important. This book examines the principles and practices of Islamic banking and financial markets, particularly from the Malaysian experience. The main objective of Islamic financial system is to govern the flow of funds from the surplus sector to the deficit sector and it does so to promote justice (adalah). Islamic Finance and the Global Financial Crisis. Checklists: Instruments. Alternatives to Riba in Islamic Finance. Key Islamic Banking Instruments and How They Work. Key Principles of Islamic Finance. Murabahah Sale Instruments and Their Applications. The Role of the Shariah Advisory Board in Islamic Finance. Sukuk: Islamic Bonds. Takaful Insurance. Checklists: Markets. Business Ethics in Islamic Finance.